

HARDSHIP COMMITTEE REPORT

Friday, July 13, 2012

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, July 13, 2012, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Retired Participant Member
Kent LaPlace, Retired Participant Member

Members Absent:

Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

Case No. 2012-07-050: Participant is requesting a full withdrawal of her account balance of \$924.76 for medical expenses.

A hardship was approved for a full withdrawal of her account balance in the amount of \$924.76 based on the EOB submitted.

Case No. 2012-06-047: Participant is requesting a full withdrawal of her account balance of \$1,062.59 for medical expenses.

A hardship was approved for a full withdrawal of her account balance in the amount of \$1,062.59 based on the EOB submitted.

APPLICATIONS REVIEWED

Case No. 2012-07-051: Participant is requesting a partial withdrawal in the amount of \$4,000 of his account balance of \$5,024.81 for eviction.

The Hardship Committee approved a partial withdrawal in the amount of \$4,000 based on documentation submitted.

Minutes
Louisiana Deferred Compensation Hardship Meeting
July 13, 2012
Page 2 of 3

Case No. 2012-07-052: Participant is requesting a partial withdrawal in the amount of \$2,861.52 of her account balance of \$9,905.54 for mortgage payments that are in default.

The Hardship Committee approved a partial withdrawal in the amount of \$2,861.52 based on documentation submitted.

Case No. 2012-07-053: Participant is requesting a full withdrawal of her account balance of \$3,839.04 for medical expenses.

The Hardship Committee approved a full withdrawal of participant's account based on documentation submitted.

Case No. 2012-07-054: Participant is requesting a partial withdrawal in the amount of \$3,000 of his account balance of \$4,572.86 for purchase of vehicle. Vehicle was engulfed in flames and participant did not have collision insurance to cover these expenses.

The Hardship Committee approved a partial withdrawal in the amount of \$3,000 based on documentation submitted.

Case No. 2012-07-055: Participant is requesting a full withdrawal of her account balance of \$3,025.51 for eviction and loss of wages.

The Hardship Committee approved a full withdrawal of participant's account based on documentation submitted.

Case No. 2012-07-056: Participant is requesting a partial distribution in the amount of \$12,343.80 for mortgage payments that are in default and for loss of wages.

The Hardship Committee approved a partial withdrawal in the amount of \$12,343.80 based on documentation submitted.

Case No. 2012-07-057: Participant is requesting a partial distribution in the amount of \$6,000 of his account balance of \$19,610.55 for loss of wages.

The Hardship Committee approved a partial withdrawal in the amount of \$6,000 based on documentation submitted.

Minutes
Louisiana Deferred Compensation Hardship Meeting
July 13, 2012
Page 2 of 3

Case No. 2012-07-058: Participant is requesting a partial distribution in the amount of \$30,000 of his account balance of \$70,906 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2012-05-037: Participant is requesting a full withdrawal of his account balance of \$3,107.25 for loss of wages. Participant previously applied and spouse is still unable to return to work.

The Hardship Committee approved a partial distribution pending a letter from the physician stating when participant's spouse is expected to return to work.

July 13, 2012

Date Accepted

Susan Allsup, Administrative Assistant

July 13, 2012

Date Accepted

Virginia Burton, Secretary